



**WORLD BANK GROUP**  
Climate Change

# Update on the BioCarbon Fund Initiative for Sustainable Forest Landscapes for the 21<sup>st</sup> FCPF Participants Committee Meeting

May 5, 2016

Washington, DC



**BioCarbon Fund**  
Initiative for Sustainable Forest Landscapes



# BioCarbon Fund

Initiative for Sustainable Forest Landscapes

## In a nutshell:

- **ISFL supports countries to adopt and promote climate-smart land-use and low-carbon practices to minimize agricultural expansion, protect, forests, and reduce greenhouse gas emissions.**
- **Contributing Participants:** Germany, Norway, UK, US
- **Geographically diverse portfolio of four jurisdictional programs**
- **Operational in November 2013; Total funding: \$360 million**



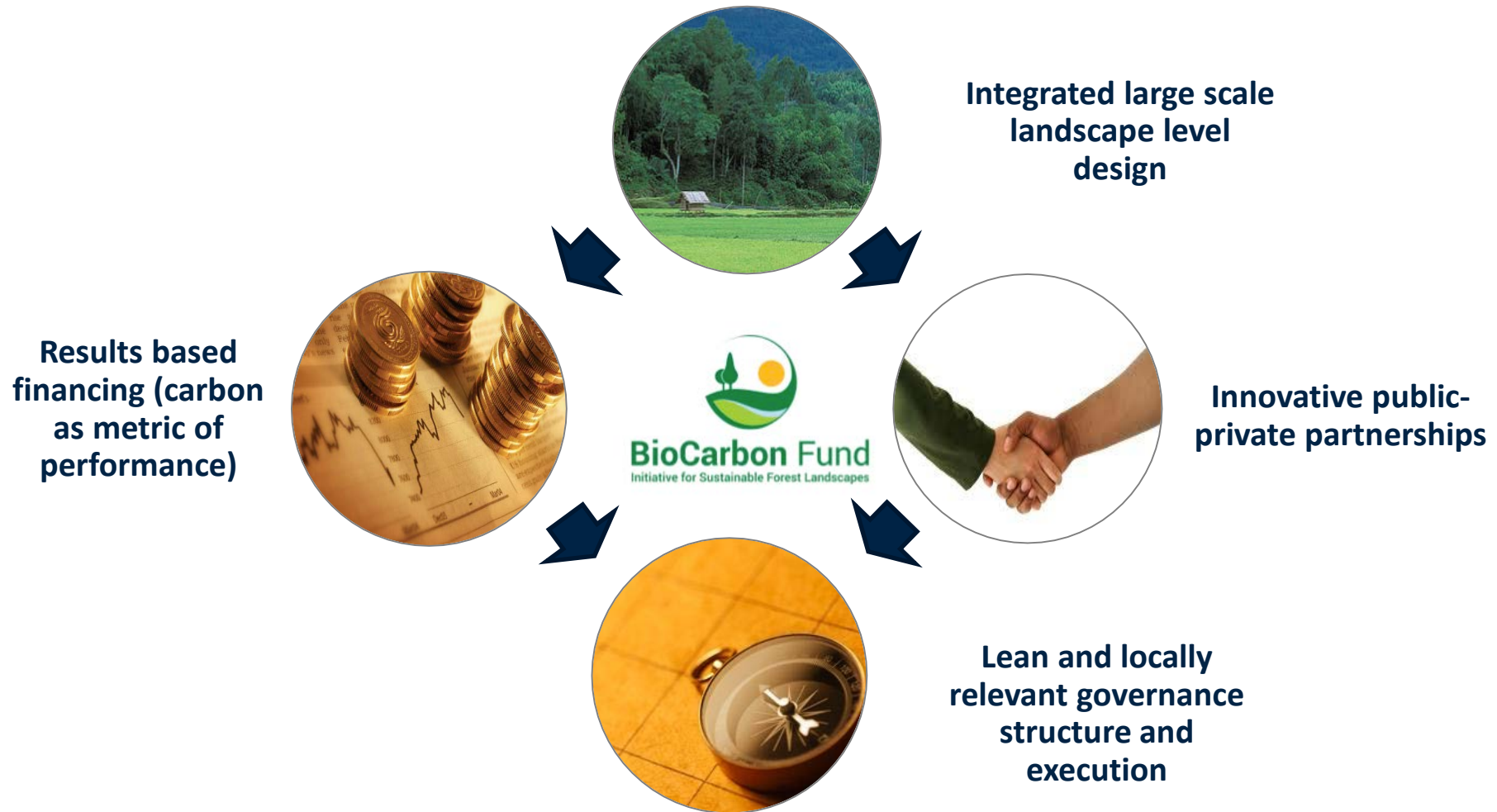
Technical Assistance: \$90M

Result-based payments: \$270M

# ISFL Country Programs



# Four Key Design Elements



# ISFL Program Progress

- The ISFL has worked in parallel to:
  - Clarify ways of operating through formal governance and better planning and communications
  - Make significant progress towards implementation in each ISFL Program, including:
    - Opening the Colombia window
    - Finalizing program design in Ethiopia
    - Developing a preparation grant with the government in Zambia



# ISFL Program Progress: Ethiopia Highlights

- Program design was finalized and endorsed by country management, global practices, and technical colleagues (Project Appraisal Document)
- Progress on pre-negotiation of the BioCF*plus*-ISFL grant:
  - Oromia REDD+ Coordination Unit staff hired or in process
  - Benefit Sharing Mechanism being prepared



# ISFL Program Progress: Zambia Highlights

- Early program design was finalized and endorsed (Project Concept Note), developing a Project Appraisal Document
- Commissioned studies for:
  - Drivers of deforestation
  - Technical assistance needs
  - Vision document
- Currently exploring the following with the private sector:
  - Compaci (Cargill, NWK, Alliance Cotton): Zero deforestation cotton
  - JTI: Zero deforestation/sustainable tobacco
  - Analysis of potential opportunities for engagement in the Eastern Province



# ISFL Program Progress: Colombia highlights

- Program officially opened in August
- Early program design was finalized and endorsed (Project Concept Note)
- Commissioned studies for:
  - Drivers of deforestation
  - Financial and investment needs
  - Assessment of institutional arrangements
- Currently developing a Project Appraisal Document
- EXPOGestion
- Bogota workshop to develop a common methodology for landscape conservation in Latin America



# ISFL Highlights

- **Governance**
  - Linkages between two trust funds
  - Finalized BioCF*plus*-ISFL governance
- **Methodology**
  - Concept note and preparatory work
  - Workshop and subsequent studies to develop a comprehensive approach
- **Private Sector Engagement**
  - Identifying gaps and creating solutions (TNC)
  - Best practices for commodity supply chains (Waxman Strategies)
  - Expansion of focus to be more comprehensive
  - Continued engagement with IFC and in-country through task teams



# ISFL Highlights

- More information available on ISFL website
  - Program documents
  - REDD Readiness links
  - Program contact mechanism
  - Updated country program descriptions

**Programs**

- ISFL Program Selection Criteria
- Colombia Program
- Ethiopia Program**
- Zambia Program

**Program Contact Information**

- [Contact](#)

**Ethiopia Program Documents**

- Project paper on additional grant funding (May 2014)
- Integrated Safeguards Data Sheet (ISDS) (October 2014, November 2015)
- Project Information Document (PID) (October 2014)
- Project Information Document (PID) Appraisal Stage (September 2015)
- Strategic Environmental and Social Assessment (SESA)

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## Oromia Forested Landscape Program

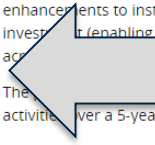
The Oromia Forested Landscape Program's goal is to reduce deforestation and net greenhouse gas emissions from land use in all forested areas in the Oromia Regional State. Addressing the drivers of deforestation and forest degradation in Ethiopia will require an integrated landscape perspective that addresses trade-offs and synergies among land uses that include forest, crop, livestock, water, and household energy objectives.



The ISFL program would be Oromia Regional State's strategic programmatic umbrella and coordination platform for multi-sector, multi-partner intervention on all forested landscapes in Oromia. The 10-year program would contribute to a transformation in how forested landscapes are managed in Oromia to deliver multiple benefits such as poverty reduction and resilient livelihoods, climate change mitigation, biodiversity conservation, and water

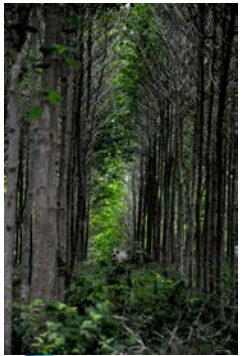
provisioning. The Oromia Forested Landscape Program would foster equitable and sustainable low carbon development through a series of: (i) on-the-ground activities that address deforestation, reduce land-use based emissions and enhance forest carbon stocks; and (ii) state-wide and local enhancement investments to institutions, incentives, information, and safeguards management to upscale investment (enabling environment), including coordinating multiple REDD-relevant interventions across the region.

The program will have two components. An US\$ 18 million mobilization grant would finance activities over a 5-year period: (1) Local-level activities; and (2) State-level activities/ enabling. These



# Looking Forward – our focus in the next year:

- Working with respective governments implementing programs in Ethiopia, Zambia, and Colombia
- Opening and designing an effective Indonesia program
- Progressing on comprehensive landscape methodology
- Continuing to broaden private sector engagement beyond the IFC at the Initiative and Program levels
- Finalize the current version of the ISFL M+E framework and report on indicators in the 2016 Annual Report





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Thank you



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